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REALTOR®

CENTRAL VIRGINIA REGIONAL MLS

BROKER COMPENSATION AGREEMENT

EQUAL HOUSING OPPORTUNITY

Use this form to establish broker compensation between Listing Broker and Buyer Broker.

Do not use this form to negotiate buyer broker compensation between a seller and purchaser. Payment of buyer broker compensation between a seller and purchaser should be set forth in a Purchase Agreement.

This Broker Compensation Agreement is entered into on _____, 20____, by and between The Good Life RVA ("Listing Broker"), and _____ ("Buyer Broker"), and commences on Sep 7, 2024, and expires at 11:59 p.m. on Oct 7, 2024 (the "Term"). Listing Broker has listed for sale the real property commonly known as 10313 Natural Bridge Rd North Chesterfield VA 23236 (the "Property"). Buyer Broker seeks to solicit a purchaser or already represents a purchaser who is interested in purchasing the Property. Listing Broker and Buyer Broker hereby agree as follows:

1. If Buyer Broker represents a purchaser and such purchaser enters into a ratified purchase agreement with the seller of the Property during the Term of this Broker Compensation Agreement, then Listing Broker shall pay to Buyer Broker the following Buyer Broker cooperative compensation payable at settlement of the referenced Property **[select and complete all applicable boxes]**:

   ☒ The sum of two and a half percent (2.5%) of the Property's purchase price set forth in the Purchase Agreement executed by the seller and purchaser.

   ☐ The sum of _____ Dollars ($_____).

   ☐ The following additional compensation **[describe with specificity]** :

2. Payment of the Buyer Broker Compensation that is earned by the Buyer Broker as set forth in Paragraph 1 above shall survive the expiration of the Term of this Broker Compensation Agreement.

3. Listing Broker shall be paid the brokerage fee set forth in a separate listing agreement between the seller and Listing Broker.

4. Listing and/or Buyer Broker shall provide a completed copy of this signed Broker Compensation Agreement to the settlement agent with a copy of the ratified Purchase Agreement.

5. The Listing Broker and Buyer Broker do hereby expressly authorize and agree to the use of electronic signatures (such as Authentisign) as a method of signing this Broker Compensation Agreement.

The Good Life RVA	
Listing Broker (Firm Name)	Buyer Broker (Firm Name)
By: Authentisign Mark Goad 09/06/24	By: _____
Broker or Authorized Agent Date	Broker or Authorized Agent Date
Mark Goad	

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TRANSACTIONS TransactionDesk Edition